

Approved For Release T999/09/10 : CIA-RDP83-

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COUNTRY Brazil

SUBJECT New Tariff Law to Take Effect
1 Jul 54

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DATE - 15 Feb 54

PLACE ACQUIRED
(BY SOURCE)

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DATE (OF INFO) Jan 54 and earlier

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1. The Brazilian Government intends to introduce a new tariff law to become effective as of 1 Jul 54. Brazilian friends is presently working on the provisions for this law. The law, if enacted, will have a considerable effect on US imports into Brazil. 25X1X
2. At the present time, the Brazilian import authorities have established five categories of imports. the exact breakdown of these categories, but approximately 40% of the total imports permitted will be allocated in the #1 category for prime necessities and as little as five per cent for the #5 category of luxuries. Under the present arrangement, importers bid on the available exchange for imports. For example, if the Export-Import Bank says that US\$100 thousand is available for imports, the various importers bid to see who will be permitted to import US\$100 thousand worth of US goods. If their need is great, they may offer as much as twice the official exchange rate in order to import the US goods they want.
3. Under the new tariff law to come into effect on 1 Jul 54, all commodities will be prohibited that are made in Brazil. In addition, all imports will be limited to the dollar value of exports. There is also a provision to allow a bonus premium to exporters on certain products.

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CONFIDENTIAL

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Subject
Regulation of Imports

Area
Brazil

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